

Mines and Mining Stocks

IDAHO MINE IS UP AGAINST IT

Local Smelters Refuse to Take Rich Ore From the Comora Property.

MAY CLOSE DOWN AT ONCE
HUNDREDS OF TONS WAITING MARKET.

For the last day or two, E. Rammelmeyer, manager of the Comora Mining company's properties in Cassia county, Idaho, has been in the city trying to arrange for the sale of ore from his company's mines. He left for home again last night without having accomplished his purpose and stated during the day that he saw nothing for it, but to pay off and tell his mine force to pack their blankets and hoes.

"We now have several hundreds of tons ready for shipment," said Mr. Rammelmeyer, "and we have the mine in good shape to produce steadily. We have at least \$1,000,000 worth of ore in sight now, though the shaft is only 250 feet deep. We have done over 600 feet of drifting through six feet of ore, one foot of which is solid galena and the balance a high-class concentrating ore. There is a large tonnage of rock ready for shipment that runs well in silver, lead, gold and copper. Here is an assay that represents the character of the galena ore. As you see, it discloses the presence of 119.2 ounces silver, 79 per cent lead and \$1.20 in gold per ton. There is a streak of carbonate ore that accompanies the galena which shows 4.3 ounces gold, 5.2 ounces silver and 11.1 per cent lead. I am told by the smelters here that they don't want this ore and that they won't accept it if it is shipped. The mines are located about fifty miles north of Kelton, on the Southern Pacific railroad, near the old stage road to Boise. It costs \$7 a ton to move the ore to the railroad, and I am therefore glad to think I took the precaution of investigating market conditions before putting teams on the road to haul to Kelton.

Mr. Rammelmeyer said that he would try and find a market for his product elsewhere, but he was not at all sanguine that he would be successful.

SALT LAKERS MAKE ANOTHER LUCKY STRIKE

There is considerable elation in the ranks of the shareholders of the Salt Lake-Columbia Copper company over developments that have just resulted from the doing of assessment work on one of the company's claims. Men were put to work by Superintendent "Billy" Ochs on a prominent iron gossan to perform the necessary \$100 worth of work, and before they got through they dropped into three feet of copper sulphide ore, an average sample of which was forwarded to Manager J. H. Turner two or three days ago. He secured assays yesterday and found that the rock carried 19.68 per cent copper and small values in silver and gold.

"This strike was made," explained Mr. Turner yesterday, "on one of the claims which we located adjoining the ground previously tied up and later acquired by purchase. No work had been previously done on the ground, but the characteristic iron outcroppings were there and the result of the assessment work, while disclosing such high values in copper, was not altogether unexpected by those of us who had been over the ground. We have a mighty valuable property out there and, while we know in a general way something of the extent of the mineral zone, I believe that we shall find just as rich and just as large bodies of ore in territory secured by location as we know exists in the ground purchased."

Manager Turner states that, just as soon as the mine workings are placed in proper shape for it, the company will begin marketing ore at the rate of 500 tons or more per month. As the months go by the tonnage will be increased and the proposition placed on a substantial dividend-paying basis.



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The properties, as has been explained in this department several times, are owned entirely by Salt Lake operators, and are located in Del Norte county, in the northern end of California, a few miles east of Crescent. The ore will be shipped by boat to Tacoma and marketed at the smelter there.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

Comstock.	
Ophir	\$1.25 1/2
Gold & Curry	41 1/2
Consolidated Virginia	41 1/2
Savage	35 1/2
Sierra Nevada	35 1/2
Union	31 1/2

Tonopah.	
Tonopah Nevada	7.50
Montana Tonopah	1.25 1/2
Tonopah Extension	1.00
MacNamara	18 1/2
Atlanta	45 1/2
Tonopah Belmont	30
Tonopah North Star	30
Ohio Tonopah	42 1/2
Rescue	45 1/2
Golden Anchor	44 1/2
Sierra Nevada	45 1/2
Cash Boy	42 1/2
Golden Crown	42 1/2

Goldfield.	
Sandstorm	21 1/2
Col. Mountain	15 1/2
Jumbo Extension	62 1/2
Booth	17 1/2
Blue Bull	16 1/2
Yellows	24 1/2
Silver Peak	24 1/2
Black Butte Extension	40 1/2
Dick	40 1/2
St. Ives	37 1/2
Conqueror	40 1/2
Lone Star	40 1/2
Sandstorm Extension	40 1/2
Mayne	40 1/2
Atlanta	40 1/2
Great Bend	37 1/2
Red Top Extension	13 1/2
Torrence	2 1/2
Diamondfield B. B. Con.	15 1/2
Goldfield Daisy	33 1/2
Commonwealth	10 1/2
Combination Fraction	30 1/2
Great Bend Ex.	40 1/2
Great Bend Annex	40 1/2
B. B. Bonanza	40 1/2
Keweenaw	40 1/2
Crackling	40 1/2
Red Hills	40 1/2
Lon Dillon	40 1/2
Yellow Tiger	40 1/2
Grandma	40 1/2
S. P. Extension	40 1/2
Yellow Rose	40 1/2
Col. Mt. Extension	40 1/2
Goldfield Con.	4.00
Diamondfield Triangle	40 1/2

Bullfrog.	
Bullfrog Mining	40 1/2
Montana Bullfrog	40 1/2
National Bank	40 1/2
Gold Bar	31 1/2
Bonnie Clare	15 1/2
Mayfield	15 1/2
Montgomery Mt.	40 1/2
Homestake Con.	40 1/2
Yankee Girl	40 1/2
Tramp Con.	18 1/2

Manhattan.	
Manhattan Con.	23 1/2
Sevier-Humphrey	40 1/2
Dexter	40 1/2
Little Rock	40 1/2
Original Manhattan	40 1/2
Broncho	40 1/2
Jumping Jack	40 1/2
Stray Dog	40 1/2
Indian Camp	40 1/2

Other Districts.	
Fairview Silver King	10 1/2
Nevada Hills	2.50
Pittsburg Silver Peak	1.00
Nevada Wonder	1.00
Eagle's Nest	24 1/2
Alice of Wonder	40 1/2

LOTS OF WORK GOING ON IN CAMP OF WONDER

Wonder, Nev., Nov. 23.—While it cannot be said that big things are doing in the Wonder district, still it will interest the outside world to know that during the three of the properties under development when the financial flurry struck the camp are working, and several new properties have put men to work during the past week.

The Nevada Wonder, after running a long crosscut on the 500-foot level, came into the ore, and the shoot is good and strong. The Hidden Treasure cut another ledge on the 120 level, returning forty-two inches and carrying high values. The Jack Pot is still raising about \$1,000 worth of ore daily, and is the only mine in the district shipping at this time, the others having decided to wait until better terms are offered by the smelters.

W. W. Kirby, of Colorado Springs, is here superintending the installation of a power plant on the June Wonder. Contracts have been let for a 350-foot tunnel on the Gold Bar, a 100-foot shaft on the Queens, and one of equal depth on the Red Top.

The Faustina Wonder will open a campaign of development on its ground next week. The Owl Wonder and Gold Rock Wonder properties were consolidated with the Faustina last week. The Sunshine will drive a 300-foot tunnel and the Ruby Wonder Extension, North Star and Victor Wonder have made contracts to open their ground.

AMERICAN SMELTING CO. HITS NEVADA ANOTHER CLIP

Denver, Nov. 23.—The Times today says: "The inability of the American Smelting & Refining company to handle all the ore offered has forced the company to take drastic action to shut off some of the heavy shipments of ores from Nevada and Canada. Twelve thousand tons of bullion, worth over \$4,000,000, is now on the way to Denver from Salt Lake City and Omaha from Nevada alone. The company announces that its action will not apply to the mines in Colorado, as it will be able to take care of that business in the usual channels."

In its efforts to force the operators to curtail shipments it has increased the cost of treating Nevada ores 10 per cent, which makes the second increase within a few days, and has deferred payments for same from forty-five to sixty days.

"The action was necessary on account of our inability to turn the bullion into money fast enough," said an officer of the company this morning. "It takes from forty-five to sixty days to realize on the bullion, and it will simply defer payments until this is done. Formerly we made the payments as soon as we got the returns from the assayers."

BLACK JACK CON. OPENING UP ORE

Fine Showing on 1,400 Level of Black Jack Shaft—Star Works Also.

While it is not claimed that any sensational strike has been made in the Black Jack Consolidated company's mines at Tintic, it was admitted by one of the directors of the company yesterday that ore was struck on the 1,400 level of the Black Jack workings something over two weeks ago, and that it looked good. Since then he has not had direct advices from the mine, though he is under the impression that developments are of a most encouraging nature.

It is also claimed that, in extending the drift south on the 1,000-foot level of the Star workings, that substantial improvement in conditions has been the reward, while the outlook for the future could hardly be brighter than it is at the present time. It may be that something out of the ordinary in both workings has transpired, as did certainly during the absence of General Manager Jesse Knight at the American Mining congress, but if such was the case, the latter has not had the time to take up the matter with his fellow directors since returning home two or three days ago.

Since the consolidation of the Black Jack and Star Consolidated mines a few months ago, it is understood that a fixed plan of development has been steadily going ahead and that results should begin to manifest themselves in the opinion of the best posted men in town concerning the conditions that prevailed when the agreement to join hands was reached by the two companies. It is believed to be general improvement, rather than a "strike." In the accepted meaning of that term, which has caused the recent activity and strength in the stock of the company.

MINING STOCK EXCHANGE.

Market Has Apparently Been Dragging Bottom for a Week.

It really looks as though the local mining stock market has been dragging bottom for a week. There have been a few declines, to be sure, but on the whole it seems that the turning point is at hand. The smelter question is still causing a great deal of uneasiness, and should it happen that the important plants close down, why, nothing has been added to a change for the better could apply; that is something no one can figure on at the present moment. One thing is sure, the stocks ought not to go lower; the mines and prospects they represent are worth more money.

In the case of Lower Mammoth, which has shrunk 50 per cent in the last three days, the selling has been largely by two or three heavy holders who have got a bad case of cold feet. Their selling has forced a lot of margined stock on the market, and there may be more of the latter to come. The present selling price gives the property a market value less than \$100,000, or just about what the surface improvements and machinery are worth. As a result of the refusal of the United States company to take any more of the ore, the company is left without a market for its product and it may be in this condition for some time.

During the week a total of 400,350 shares of stock, with a selling value of \$230,983.25, were traded, representing a proportion of the total being 68,000 shares and \$3,989.75. Following is the list of final quotations and record of sales made yesterday:

	Bid.	Asked.
Albion	3 1/2	4 1/2
Aliso	2 1/2	3 1/2
Ajax	2 1/2	3 1/2
Bullion-Buck	2 1/2	3 1/2
Chico	2 1/2	3 1/2
Columbia Con.	2 1/2	3 1/2
Creole	2 1/2	3 1/2
Con. Mexico	1 1/2	2 1/2
Daily	1 1/2	2 1/2
Daily-Judge	2 1/2	3 1/2
Daily-West	2 1/2	3 1/2
Eagle's Nest	2 1/2	3 1/2
Eagle & Blue Bell	1 1/2	2 1/2
Grand Central	1 1/2	2 1/2
Indian Queen	1 1/2	2 1/2
Horn Silver	1 1/2	2 1/2
Little Bell	1 1/2	2 1/2
Lower Mammoth	1 1/2	2 1/2
Lon Dillon	1 1/2	2 1/2
Mammoth	1 1/2	2 1/2
May Day	1 1/2	2 1/2
Nevada Hills	2 1/2	3 1/2
Nevada Fairview	1 1/2	2 1/2
Ontario	1 1/2	2 1/2
Sacramento	1 1/2	2 1/2
Silver Shield	1 1/2	2 1/2
Stray Dog	1 1/2	2 1/2
South Swansea	1 1/2	2 1/2
U. S. Company	33 1/2	34 1/2
Utah	1 1/2	2 1/2
Uncle Sam	1 1/2	2 1/2
Victoria	1 1/2	2 1/2
Beck Tunnel	1 1/2	2 1/2
Black Jack	2 1/2	3 1/2
Crown Point	2 1/2	3 1/2
Colorado Mining	2 1/2	3 1/2
Emerald	1 1/2	2 1/2
Joe Bowdler	1 1/2	2 1/2
Little Chief	1 1/2	2 1/2
Mt. Lee	1 1/2	2 1/2
Nevada Ft. Florence	1 1/2	2 1/2
Richmond & Anaconda	1 1/2	2 1/2
South Columbia Con.	1 1/2	2 1/2
Seven Troughs	1 1/2	2 1/2
Utah & Michigan	1 1/2	2 1/2
Victor Consolidated	1 1/2	2 1/2
Yankee	1 1/2	2 1/2
Iron Blossom	1 1/2	2 1/2
Ilex Con.	1 1/2	2 1/2

Yesterday's Sales.

Black Jack-500@52c, seller 30; 500@42c, seller
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